Proposed Budget in Brief

FY 2026-2027

All Funds

General Fund – ad valorem taxes levied on real and personal property. It provides the resources necessary to sustain the day-to-day activities and thus pays for administrative and operating expenses. (90.5 mils)	**$ 17,233,733**
Project Improvement Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for special projects, grant fund matching and capital improvements. (13.8 mils)	**$ 703,800**
Paving Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for paving and associated projects. (19.2 mils)	**$ 979,200**
Utility Fund – an enterprise (or business) fund segregated for the express purpose of providing resources for the electric, water and wastewater activities.	**$ 43,819,997**
Sanitation Fund—an enterprise (or business) fund segregated for the express purpose of providing resources for sanitation activities.	**$ 2,080,899**
Local Source Revenue Fund – a separate fund used for the express purpose of promoting, maintaining and advancing tourism. These funds come from 2% Hospitality Taxes (on prepared food and beverages), Accommodations Taxes levied on hotel stays and permit fees issued for Sunday alcohol sales.	**$ 2,027,400**
Total	**$ 66,845,029**

*FY 2026-27 includes a 5% COLA to all City employees

General Fund

	2025/26 Budget	2026/27 Budget	% Change
Revenues			
TOTAL	$ 13,543,702	$ 17,233,733	27.25 %
Expenditures			
Personnel	$ 9,004,630	$9,468,586	5.15 %
Retiree Health Insurance	297,263	281,600	(5.27) %
Supplies/Operating	3,426,809	3,819,424	11.46 %
Capital/Maintenance	815,000	3,608,224	342.73 %
Sanitation Support		55,899	
TOTAL	**$ 13,543,702**	**$ 17,233,733**	**27.25 %**

Sanitation Fund

	2025/26 Budget	2026/27 Budget	% Change
Revenues			
Residential and Commercial	$ 1,916,343	$ 2,025,000	5.67 %
Support from General Fund		55,899	
TOTAL	**$ 1,916,343**	**$ 2,080,899**	**8.59 %**
Expenditures			
Personnel	$ 1,019,825	$ 1,142,358	12.02 %
Supplies/Operating	620,247	678,053	9.32 %
Capital/Maintenance	88,069	87,000	(1.21) %
Front End Loader (6 of 10)	28,274	28,274	
Rear Loader	68,000		
Knuckle Loader (4 of 7)	49,500	49,500	
8 yd. Small Garage Truck (4 of 7)	26,714	26,714	
Dump Truck and Rear Loader (5 of 7)	15,714	69,000	
TOTAL	**$ 1,916,343**	**$ 2,080,899**	**8.59 %**

Project Improvement Fund

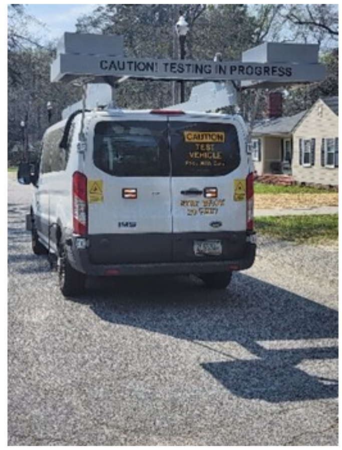
Revenues

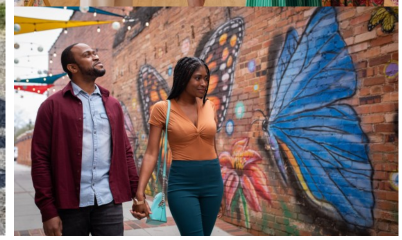
Dedicated 13.8 mils	$ 703,800
TOTAL	**$ 703,800**

Expenditures		
Purchase	Streets Equipment	$ 22,785
Year 6 of 11	Pierce Fire Truck and Equipment	$ 100,244
Year 4 of 7	Police (4)/Sanitation (1)/Fire (1)	$ 352,406
Year 5 of 7	Police Vehicles and Equipment	$ 88,365
Year 1 of 5	Police Vehicles (4)	$70,000
Year 1 of 5	Street Sweeper (1)	$70,000
	TOTAL	**$ 703,800**

Paving Fund

Revenues		
Dedicated 19.2 mils		$ 979,200
	TOTAL	**$ 979,200**
Expenditures		
Sidewalks (25%)		$ 244,800
Signs (5%)		48,960
Roads IMS Implementation (70%)		685,440
	TOTAL	**$ 979,200**





Utility Fund

	2025/26 Budget	2026/27 Budget	% Change
Revenues			
Electric Division	$ 32,030,423	$ 32,132,423	0.32 %
Water Division	5,115,000	5,502,000	7.57 %
Sewer Division	5,050,625	5,138,625	1.74 %
Misc Income	878,400	1,046,949	19.19 %
TOTAL	**$ 43,074,448**	**$ 43,819,997**	**1.73 %**
Expenditures			
Personnel	$ 4,244,643	$ 4,607,617	8.55 %
Retiree Health Insurance	96,522	92,712	(3.95) %
Supplies/Operating	4,705,237	4,225,526	(10.20) %
Purchase Power	14,500,000	15,000,000	3.45 %
Capital/Maintenance	9,010,578	8,658,745	(3.90) %
General Fund Transfer	2,266,000	3,586,997	58.30 %
Debt Service	8,251,468	7,648,400	(7.31) %
TOTAL	**$ 43,074,448**	**$ 43,819,997**	**1.73 %**

2 % Water Base Charge Increase

	Inside City Limits		Outside City Limits	
	Current Base Charges per month	Proposed Base Charges per month	Current Base Charges per month	Proposed Base Charges per month
5/8 in	$ 20.95	$ 21.37	$ 37.67	$ 38.42
1 in	$ 54.23	$55.31	$ 104.07	$ 106.15
5/8 in or 1 in irrigation	$ 20.95	$21.37	$ 37.67	$38.42
1 1/2 in	$ 87.50	$ 89.25	$ 170.47	$ 173.88
2 in	$ 137.35	$ 140.10	$ 269.94	$ 275.34
3 in	$ 177.97	$ 181.53	$ 350.98	$ 358.00
4 in	$ 290.19	$ 295.99	$ 577.88	$ 589.44
6 in	$ 578.95	$ 590.53	$ 1,154.04	$ 1,177.12

2 % Water Usage Rate Increase

	Inside City Limits		Outside City Limits	
	Current Metered Usage	Proposed Metered Usage	Current Metered Usage	Proposed Metered Usage
Up to 133,600 cubic feet	$ 2.46 per 100 cubic feet	$ 2.51 per 100 cubic feet	$ 4.91 per 100 cubic feet	$5.01 per 100 cubic feet
Over 133,600 cubic feet	$ 1.98 per 100 cubic feet	$2.02 per 100 cubic feet	$ 3.94 per 100 cubic feet	$ 4.02 per 100 cubic feet

2 % Sewer Base Charge Increase

	Inside City Limits		Outside City Limits	
	Current Base Charges per month	Proposed Base Charges per month	Current Base Charges per month	Proposed Base Charges per month
Residential	$ 8.97	$ 9.15	$ 17.26	$ 17.61
Commercial	$ 8.97	$ 9.15	$ 17.26	$ 17.61

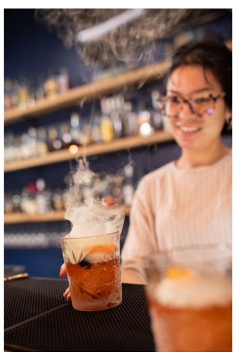
2 % Sewer Usage Rate Increase

	Inside City Limits		Outside City Limits	
	Current Usage Charge	Proposed Usage Charge	Current Usage Charge	Proposed Usage Charge
Residential	$ 4.49 per 100 cubic feet	$ 4.58 per 100 cubic feet	$ 9.05 per 100 cubic feet	$ 9.23 per 100 cubic feet
Commercial	$ 4.49 per 100 cubic feet	$ 4.58 per 100 cubic feet	$ 9.05 per 100 cubic feet	$ 9.23 per 100 cubic feet

Local Source Revenue Fund

Revenues

ATAX for Community Grants	$ 100,000
ATAX for Tourism Designated Agency	50,000
Hospitality Tax	1,480,000
County Funds/Tourism Agency	35,000
County Funds/Tourism Director	50,000
County Funds/Rev War Visitors Center	125,000
Arts Center Funds/Executive Director	70,000
Tennis Center Revenue	21,200
City Arena Revenue	20,000
Robert Mills Revenue	8,000
Rev War Visitors Center Rentals	22,000
Rev War Programs	1,200
TAG Grant Revenue	45,000
TOTAL	**$ 2,027,400**



Local Source Revenue Debt Service	
City Arena Debt Service (Year 11 of 15)	$ 295,000
Tennis Complex Debt Service (Year 9 of 15)	$ 150,000

Local Source Fund Expenditures	
Tourism Promotion	$ 70,000
Website Marketing / Advertising	$ 65,000
Print Ads/Tourism/Hospitality Marketing	$ 80,000
Billboard Vinyl Refresh	$12,000
Price House Maintenance	$ 5,000
City Arena Maintenance	$ 20,000
Tourism PR Newswire / Publicity	$ 30,000
Carolina Cup/Colonial Cup Sponsorship	$ 25,000
SC Tourism Society Dues	$ 200
Tourism Meetings / SCPRT Meetings	$ 3,500
TAG—Destination	$ 90,000
Advertising Promo Items	$ 5,000
Events / Sponsorships	$ 10,000
Downtown Events/Cultural District Programming	$ 75,000
Shop Local Campaign	$ 2,500
Downtown Redevelopment Planning	$ 50,000
Midtown	$ 148,821
Façade Grant Program	$ 20,000
SC Equine Park	$ 5,000
TODS Signage	$ 100
Robert Mills Courthouse Maintenance	$ 10,000
Aberdeen	$ 5,000
Tourism Department	$ 278,366
Tennis Center Department Operations	$182,520
Visitors Center Department Operations	$ 389,393
TOTAL	**$2,027,400**

The Budget in Brief FY 2026-27 was developed April 2025.