



Proposed Budget in Brief

FY 2025-2026

All Funds

General Fund – ad valorem taxes levied on real and personal property. It provides the resources necessary to sustain the day-to-day activities and thus pays for administrative and operating expenses. (90.5 mils) **\$ 13,543,702**

Project Improvement Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for special projects, grant fund matching and capital improvements. (13.8 mils) **\$ 676,200**

Paving Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for paving and associated projects. (19.2 mils) **\$ 940,800**

Utility Fund – an enterprise (or business) fund segregated for the express purpose of providing resources for the electric, water and wastewater activities. **\$ 43,074,448**

Sanitation Fund—an enterprise (or business) fund segregated for the express purpose of providing resources for sanitation activities. **\$1,916,343**

Local Source Revenue Fund – a separate fund used for the express purpose of promoting, maintaining and advancing tourism. These funds come from 2% Hospitality Taxes (on prepared food and beverages), Accommodations Taxes levied on hotel stays and permit fees issued for Sunday alcohol sales. **\$ 1,995,182**

*FY 2025-26 includes a 5% COLA to all City employees

Total **\$ 62,146,675**

General Fund

	2024/25	2025/26	%
	Budget	Budget	Change
<u>Revenues</u>	\$ 12,839,300	\$ 13,409,700	
Appropriated Fund Balance		134,002	
TOTAL	\$ 12,839,300	\$ 13,543,702	5.49 %
<u>Expenditures</u>			
Personnel	\$ 8,071,945	\$ 9,004,630	11.55 %
Retiree Health Insurance	344,390	297,263	(13.68) %
Supplies/Operating	3,612,770	3,426,809	(5.43) %
Capital/Maintenance	810,195	815,000	0.59 %
TOTAL	\$ 12,839,300	\$ 13,543,702	5.49 %

In the General Fund:

- ◆ 20% increase on Fire Protection Fees



Sanitation Fund

	2024/25	2025/26	%
	Budget	Budget	Change
Revenues			
Residential	\$ 1,137,219	\$ 1,149,806	1.11 %
Commercial	758,146	766,537	1.11 %
TOTAL	\$ 1,895,365	\$ 1,916,343	1.11 %
Expenditures			
Personnel	\$ 1,164,269	\$ 1,019,825	(12.41) %
Supplies/Operating	445,825	620,247	39.12 %
Capital/Maintenance	97,069	88,069	(9.27) %
Front End Loader (5 of 10)	28,274	28,274	
Rear Loader (4 of 5)	68,000	68,000	
Knuckle Loader (2 of 7)	49,500	49,500	
8 yd. Small Garage Truck (2 of 7)	26,714	26,714	
4500 Dump Truck 4x4 (1 of 7)	15,714	15,714	
TOTAL	\$ 1,895,365	\$ 1,916,343	1.11 %



Project Improvement Fund

Revenues

Dedicated 13.8 mils	\$ 676,200
TOTAL	\$ 676,200

Expenditures

Purchase	Fire Admin Vehicle	\$ 65,000
Purchase	Code Enforcement Vehicle	\$ 40,387
Purchase	Streets Equipment	\$ 35,000
Purchase	Public Works Vehicle	\$ 70,000
Year 4 of 10	Fire Pierce Fire Truck	\$ 100,243
Year 10 of 10	Fire Mini Pumper Truck	\$ 52,570
Year 3 of 7	Police/Sanitation/Fire	\$ 313,000
TOTAL		\$ 676,200



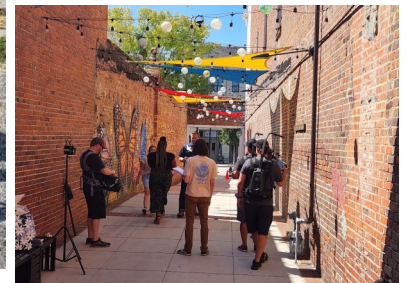
Paving Fund

Revenues

Dedicated 19.2 mils	\$ 940,800
TOTAL	\$ 940,800

Expenditures

Sidewalks (25%)	\$ 235,200
Signs (5%)	47,040
Roads IMS Implementation (70%)	658,560
TOTAL	\$ 940,800



Utility Fund

	2024/25 Budget	2025/26 Budget	% Change
Revenues			
Electric Division	\$ 31,440,000	\$ 32,030,423	1.88 %
Water Division	5,977,000	5,115,000	(14.42) %
Sewer Division	3,820,000	5,050,625	32.22 %
Misc Income	40,000	878,400	2,096.00 %
TOTAL	\$ 41,277,000	\$ 43,074,448	4.35 %
Expenditures			
Personnel	\$ 4,322,095	\$ 4,244,643	(1.79) %
Retiree Health Insurance	106,522	96,522	(9.39) %
Supplies/Operating	4,276,365	4,705,237	10.03 %
Purchase Power	18,291,000	14,500,000	(20.73) %
Capital/Maintenance	4,459,618	9,010,578	102.05 %
General Fund Transfer	2,266,000	2,266,000	0.00 %
Debt Service	7,555,400	8,251,468	9.21 %
TOTAL	\$ 41,277,000	\$ 43,074,448	4.35 %



Local Source Revenue Fund

Revenues

ATAX for Community Grants	\$ 100,000
ATAX for Tourism Designated Agency	50,000
Hospitality Tax	1,450,000
County Funds/Tourism Agency	35,000
County Funds/Tourism Director	50,000
County Funds/Rev War Visitors Center	125,000
Tennis Center Revenue	19,700
City Arena Revenue	20,000
Robert Mills Revenue	5,000
Rev War Visitors Center Rentals	23,200
Appropriated Fund Balance	117,282

TOTAL \$1,995,182



Local Source Revenue Debt Service

City Arena Debt Service (Year 11 of 15)	\$ 295,000
Tennis Complex Debt Service (Year 9 of 15)	\$ 150,000

Local Source Fund Expenditures

Tourism Promotion	\$ 75,000
Website Marketing / Advertising	\$ 65,000
Print Ads/Tourism/Hospitality Marketing	\$ 70,000
Price House Maintenance	\$ 7,500
City Arena Maintenance	\$ 15,000
Tourism PR Newswire / Publicity	\$ 30,000
Carolina Cup/Colonial Cup Sponsorship	\$ 25,000
SC Tourism Society Dues	\$ 200
Tourism Meetings / SCPRT Meetings	\$ 3,500
TAG—Destination	\$ 45,000
TAG—Attraction	\$ 20,000
Advertising Promo Items	\$ 54,500
Events / Sponsorships	\$ 10,000
Archives Programming	\$ 10,000
Downtown Events/Cultural District Programming	\$ 50,000
Shop Local Campaign	\$ 4,000
Downtown Redevelopment Planning	\$ 150,000
Midtown	\$ 100,000
Façade Grant Program	\$ 50,000
TODS Signage	\$ 400
Robert Mills Courthouse Maintenance	\$ 10,000
Aberdeen	\$ 12,000
Contingency	\$ 18,000
Tennis Center Operations	\$ 178,177
Visitors Center Operations	\$ 546,905

The Budget in Brief FY 2025-26 was developed April 2025.
For questions about the budget, please contact the Finance Dept.