



Proposed Budget in Brief

FY 2024-2025

All Funds

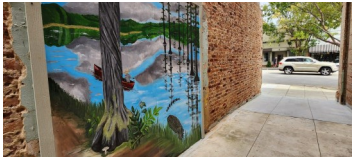
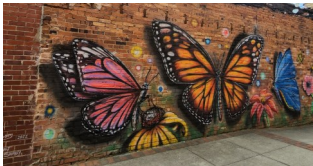
General Fund – ad valorem taxes levied on real and personal property. It provides the resources necessary to sustain the day-to-day activities and thus pays for administrative and operating expenses. (90.5 mils)	\$ 12,839,300
Project Improvement Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for special projects, grant fund matching and capital improvements. (13.8 mils)	\$ 648,600
Paving Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for paving and associated projects. (19.2 mils)	\$ 902,400
Utility Fund – an enterprise (or business) fund segregated for the express purpose of providing resources for the electric, water and wastewater activities.	\$ 41,277,000
Sanitation Fund —an enterprise (or business) fund segregated for the express purpose of providing resources for sanitation activities.	\$1,895,365
Local Source Revenue Fund – a separate fund used for the express purpose of promoting, maintaining and advancing tourism. These funds come from 2% Hospitality Taxes (on prepared food and beverages), Accommodations Taxes levied on hotel stays and permit fees issued for Sunday alcohol sales.	\$ 1,553,500
Total	\$ 59,116,165

General Fund

	2023/24	2024/25	%
	Budget	Budget	Change
<u>Revenues</u>	\$ 14,073,827	\$ 12,839,300	(8.77) %
<u>Expenditures</u>			
Personnel	\$ 8,948,869	\$ 8,071,945	(9.80) %
Retiree Health Insurance	349,452	344,390	(1.45) %
Supplies/Operating	4,506,606	4,110,360	(8.79) %
Capital/Maintenance	268,900	312,605	16.25 %
TOTAL	\$ 14,073,827	\$ 12,839,300	(8.77) %

In the General Fund:

- ◆ 3.4 mil increase from 87.1 mils to 90.5 mils
- ◆ Removed Sanitation Revenue and Expenditures to create a separate enterprise fund



Sanitation Fund

2024/25

Budget

Revenues

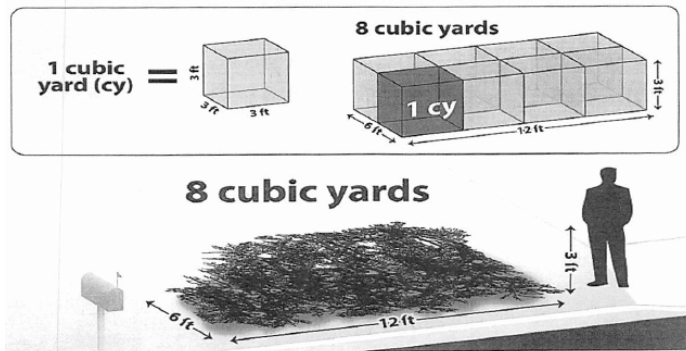
\$ 1,895,365

Expenditures

Personnel	\$ 1,164,269
Supplies/Operating	445,825
Capital/Maintenance	97,069
Front End Loader (4 of 10)	28,274
Rear Loader (3 of 5)	68,000
Knuckle Loader (2 of 7)	49,500
8 yd. Small Garage Truck (1 of 7)	26,714
4500 Dump Truck 4x4 (1 of 7)	15,714
TOTAL	\$ 1,895,365

Sanitation Fund:

- Created an enterprise fund
- \$5 increase to Residential Sanitation Service
- 5% increase to Commercial Sanitation Rates



5% Increase to Commercial Sanitation

# of Carts	Current 1/week	Proposed 1/week	Current 2/week	Proposed 2/week	Current 3/week	Proposed 3/week	Current 4/week	Proposed 4/week	Current 5/week	Proposed 5/week
1	\$ 31.61	\$ 33.19	\$ 37.39	\$ 39.26	\$ 43.14	\$ 45.30	\$ 48.90	\$ 51.35	\$ 54.64	\$ 57.37
2	\$ 63.26	\$ 66.42	\$ 74.76	\$ 78.50	\$ 86.25	\$ 90.56	\$ 97.76	\$ 102.65	\$ 109.26	\$ 114.72
3	\$ 94.88	\$ 99.62	\$ 110.21	\$ 115.72	\$ 129.39	\$ 135.86	\$ 146.63	\$ 153.96	\$ 163.89	\$ 172.08
4	\$ 126.51	\$ 132.84	\$ 149.50	\$ 156.98	\$ 172.51	\$ 181.14	\$ 195.50	\$ 205.28	\$ 218.50	\$ 229.43
5	\$ 158.13	\$ 166.04	\$ 186.88	\$ 196.22	\$ 215.63	\$ 226.41	\$ 244.38	\$ 256.60	\$ 273.13	\$ 286.79

Dumpster	Current 1/week	Proposed 1/week	Current 2/week	Proposed 2/week	Current 3/week	Proposed 3/week	Current 4/week	Proposed 4/week	Current 5/week	Proposed 5/week
4 yard	\$ 72.00	\$ 75.60	\$ 143.99	\$ 151.19	\$ 216.05	\$ 226.85	\$ 288.04	\$ 302.44	\$ 360.01	\$ 378.01
6 yard	\$ 108.03	\$ 113.43	\$ 216.05	\$ 226.85	\$ 323.98	\$ 340.18	\$ 432.01	\$ 453.61	\$ 539.96	\$ 566.96
8 yard	\$ 143.99	\$ 151.19	\$ 288.04	\$ 302.44	\$ 432.01	\$ 453.61	\$ 576.00	\$ 604.80	\$ 719.99	\$ 755.99

Paving Fund

Revenues

Dedicated 19.2 mils \$ 902,400

TOTAL \$ 902,400

Expenditures

Sidewalks (10%) \$ 90,240

Signs (10%) 90,240

Roads IMS Implementation (80%) 721,920

TOTAL \$ 902,400

Changes to the Paving Fund:

- 4 mil increase from 15.2 mils to 19.2 mils dedicated to the Paving Fund



Utility Fund

	2023/24	2024/25	%
	Budget	Budget	Change
Revenues			
Electric Division	\$ 30,032,069	\$ 31,440,000	4.69 %
Water Division	5,526,076	5,977,000	8.16 %
Sewer Division	3,316,500	3,820,000	15.18 %
Misc Income	79,500	40,000	(49.69) %
TOTAL	\$ 38,954,145	\$ 41,277,000	5.96 %

Expenditures

Personnel	\$ 4,039,126	\$ 4,322,095	7.01 %
Retiree Health Insurance	84,990	106,522	25.33 %
Supplies/Operating	4,062,585	4,276,365	5.26 %
Purchase Power	17,420,000	18,291,000	5.00 %
Capital/Maintenance	4,069,098	4,459,618	9.60 %
General Fund Transfer	2,266,000	2,266,000	0.00 %
Debt Service	7,012,346	7,555,400	7.74 %

TOTAL \$ 38,954,145 \$ 41,277,000 5.96 %

Changes to the Utility Fund:

- 7% Electric Rate Increase
- 10% Water Rate Increase
- 5% Sewer Rate Increase



10 % Water Rate Increase

	Inside City Limits		Outside City Limits	
	Current Metered Usage	Proposed Metered Usage	Current Metered Usage	Proposed Metered Usage
Up to 133,600 cubic feet	\$ 2.24 per 100 cubic feet	\$ 2.46 per 100 cubic feet	\$ 4.46 per 100 cubic feet	\$4.91 per 100 cubic feet
Over 133,600 cubic feet	\$ 1.80 per 100 cubic feet	\$1.98 per 100 cubic feet	\$ 3.58 per 100 cubic feet	\$ 3.94 per 100 cubic feet

Changes to the Utility Fund Continued

Proposed 7 % Electric Rate Increase

		Current	Proposed
Residential	1st 750 kWh	\$0.1376 per kWh	\$0.1472 per kWh
	All above 750 kWh	\$0.1296 per kWh	\$0.1387 per kWh
Small Commercial Service	1st 500 kWh	\$0.1415 per kWh	\$0.1514 per kWh
	All above 500 kWh	\$0.1303 per kWh	\$0.1394 per kWh
Small Commercial Demand Charge	1st 20 kW	\$0.00 per kW	\$0.00 per kW
	All above 20 kW	\$13.03 per kW	\$13.94 per kW
Large Commercial Service	1st 30,000 kWh	\$0.1267 per kWh	\$0.1356 per kWh
	All above 30,000	\$0.0701 per kWh	\$0.0750 per kWh
Large Commercial Demand Charge	1st 20 kW	\$0.00 per kW	\$0.00 per kW
	All above 20 kW	\$16.10 per kW	\$17.23 per kW

5 % Sewer Rate Increase

	Inside City Limits		Outside City Limits	
	Current Usage Charge	Proposed Usage Charge	Current Usage Charge	Proposed Usage Charge
Residential	\$ 4.28 per 100 cubic feet	\$4.49 per 100 cubic feet	\$8.62 per 100 cubic feet	\$ 9.05 per 100 cubic feet
Commercial	\$4.28 per 100 cubic feet	\$4.49 per 100 cubic feet	\$ 8.62 per 100 cubic feet	\$ 9.05 per 100 cubic feet

Project Improvement Fund

Revenues

Dedicated 13.8 mils	\$ 648,600
TOTAL	\$ 648,600



Expenditures

Year 2 of 7	800 MHZ Radio System	\$ 63,000
Year 3 of 7	Police Units (7)	\$ 90,000
Year 2 of 7	Police Units (7)	\$90,000
Year 1 of 7	Police Units SUV (3)	\$ 29,719
Year 1 of 7	Police Units Trucks (2)	\$ 21,070
Year 2 of 7	800 MHZ Radio System	\$ 65,000
Year 3 of 10	Fire Pierce Fire Truck	\$ 100,243
Year 10 of 10	Fire Mini Pumper Truck	\$ 52,570
Year 2 of 10	Fire Truck	\$ 100,000
	Contingency	\$ 36,998
TOTAL		\$ 648,600

Local Source Revenue Fund

Revenues

ATAX for Community Grants	\$ 100,000
ATAX for Tourism Designated Agency	30,000
ABL License Fee	7,500
Hospitality Tax	1,225,000
County Funds/Tourism Director	35,000
County Funds/Rev War Visitors Center	100,000
Tennis Center Revenue	16,000
City Arena Revenue	10,000
Robert Mills Revenue	5,000
Rev War Visitors Center Rentals	25,000
TOTAL	\$1,553,500



Local Source Revenue Debt Service

City Arena Debt Service (Year 10 of 15)	\$ 295,000
Tennis Complex Debt Service (Year 8 of 15)	\$ 150,000

Local Source Fund Expenditures

Tourism Promotion	\$ 75,000
Website Marketing / Advertising	\$ 40,000
Print Ads/Tourism/Hospitality Marketing	\$ 60,000
Price House Maintenance	\$ 7,500
City Arena Maintenance	\$ 15,000
Tourism PR Newswire / Publicity	\$ 10,000
Carolina Cup/Colonial Cup Sponsorship	\$ 25,000
SC Tourism Society Dues	\$ 200
Tourism Meetings / SCPRT Meetings	\$ 3,500
TAG—Destination	\$ 45,000
TAG—Attraction	\$ 20,000
Advertising Promo Items	\$ 4,500
Events / Sponsorships	\$ 10,000
Archives Programming	\$ 10,000
Downtown Events/Cultural District Programming	\$ 50,000
Shop Local Campaign	\$ 4,000
TODS Signage	\$ 400
Robert Mills Courthouse Maintenance	\$ 10,000
Aberdeen	\$ 30,000
Tennis Center Operations	\$ 207,913
Visitors Center Operations	\$ 405,881
Contingency	\$ 74,606



The Budget in Brief FY 2024-25 was developed March 2024.

For questions about the budget, please contact the Finance Dept.