



# Proposed Budget in Brief

## FY 2023-24

**All Funds**

<b>General Fund</b> – ad valorem taxes levied on real and personal property. It provides the resources necessary to sustain the day-to-day activities and thus pays for administrative and operating expenses. (87.1 mils)	<b>\$ 14,073,827</b>
<b>Project Improvement Fund</b> – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for special projects, grant fund matching and capital improvements. (13.8 mils)	<b>\$ 651,227</b>
<b>Paving Fund</b> – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for paving and associated projects. (15.2 mils)	<b>\$ 717,293</b>
<b>Utility Fund</b> – an enterprise (or business) fund segregated for the express purpose of providing resources for the electric, water and wastewater activities.	<b>\$ 38,954,145</b>
<b>Local Source Revenue Fund</b> – a separate fund used for the express purpose of promoting, maintaining and advancing tourism. These funds come from 2% Hospitality Taxes (on prepared food and beverages), Accommodations Taxes levied on hotel stays and permit fees issued for Sunday alcohol sales.	<b>\$ 1,533,300</b>
<b>Total</b>	<b>\$ 55,929,792</b>

## General Fund

	2022/23	2023/24	%
	Budget	Budget	Change
<b>Revenues</b>	\$ 12,074,742	\$ 14,073,827	16.56 %
<b>Expenditures</b>			
Personnel	\$ 8,536,455	\$ 8,948,869	4.83 %
Retiree Health Insurance	528,433	349,452	(33.87) %
Supplies/Operating	2,871,484	4,506,606	56.94 %
Capital/Maintenance	138,370	268,900	94.33 %
<b>TOTAL</b>	<b>\$ 12,074,742</b>	<b>\$ 14,073,827</b>	<b>16.56 %</b>

**In the General Fund:**

Revenues are expected to show a slight increase.

Operational expenditures are projected to be at or near current year levels.



# Project Improvement Fund

## Revenues

Dedicated 13.8 mils	\$ 651,227
Appropriated Fund Balance	224,748
<b>TOTAL</b>	<b>\$ 875,975</b>



Expenditures		
Year 1 of 7	800 MHZ Radio System	\$ 63,000
Year 1 of 7	Police Units (6)	\$ 90,000
Year 5 of 5	Police Units (2)	\$ 13,406
Year 3 of 3	Police Units (2)	\$ 29,320
Year 2 of 7	Police Units (7)	\$ 90,000
Year 1 of 7	800 MHZ Radio System	\$ 65,000
Year 5 of 5	Fire Vehicles & Equipment	\$ 13,662
Year 2 of 10	Fire Pierce Fire Truck	\$ 100,243
Year 9 of 10	Fire Mini Pumper Truck	\$ 52,570
Year 1 of 10	Fire Truck	\$ 110,000
Year 5 of 5	Sanitation Rear Load Truck	\$ 43,000
Year 1 of 7	Sanitation Knuckle Loader	\$ 49,500
Year 2 of 5	Rear Load Sanitation	\$ 68,000
Year 3 of 10	Front Load Sanitation	\$ 28,274
	Contingency	\$ 60,000
<b>TOTAL</b>		<b>\$ 875,975</b>

# Paving Fund

## Revenues

Dedicated 15.2 mils	\$ 717,293
Carryover 22/23	1,382,542
<b>TOTAL</b>	<b>\$ 2,099,835</b>

## Expenditures

Sidewalks (10%)	\$ 209,984
Signs (10%)	209,984
Roads IMS Implementation (80%)	1,679,868
<b>TOTAL</b>	<b>\$ 2,099,835</b>

Changes to the Paving Fund:

- 5 mil increase from 10.2 mils to 15.2 mils dedicated to the Paving Fund



# Utility Fund

	2022/23 Budget	2023/24 Budget	% Change
<b>Revenues</b>			
Electric Division	\$ 26,245,000	\$ 30,032,069	14.43 %
Water Division	4,588,000	5,526,076	20.45 %
Sewer Division	2,804,500	3,316,500	18.26 %
Misc Income	1,432,000	79,500	(94.45) %
<b>TOTAL</b>	<b>\$ 35,069,500</b>	<b>\$ 38,954,145</b>	<b>11.08 %</b>
<b>Expenditures</b>			
Personnel	\$ 3,832,826	\$ 4,039,126	5.38 %
Retiree Health Insurance	101,052	84,990	(15.89) %
Supplies/Operating	3,969,955	4,062,585	2.33 %
Purchase Power	16,129,980	17,420,000	8.00 %
Capital/Maintenance	2,508,187	4,069,098	62.23 %
General Fund Transfer	2,066,000	2,266,000	9.68 %
Debt Service	6,461,500	7,012,346	8.53 %
<b>TOTAL</b>	<b>\$ 35,069,500</b>	<b>\$ 38,954,145</b>	<b>11.08 %</b>

## Changes to the Utility Fund:

- \$3.00 Electric Meter Base Charge Increase
- 5% Electric Rate Increase
- 20% Water Rate Increase
- \$3.00 Water Meter Base Charge Increase
- 18% Sewer Rate Increase
- Removal of Residential Sewer Cap



## 20% Water Rate Increase

	Inside City Limits		Outside City Limits	
	Current Metered Usage	Proposed Metered Usage	Current Metered Usage	Proposed Metered Usage
<b>Up to 133,600 cubic feet</b>	\$ 1.87 per 100 cubic feet	\$ 2.24 per 100 cubic feet	\$ 3.72 per 100 cubic feet	\$ 4.46 per 100 cubic feet
<b>Over 133,600 cubic feet</b>	\$ 1.50 per 100 cubic feet	\$ 1.80 per 100 cubic feet	\$ 2.98 per 100 cubic feet	\$ 3.58 per 100 cubic feet

## 18% Sewer Rate Increase + Removal of Residential Sewer Cap

	Inside City Limits		Outside City Limits	
	Current Usage Charge	Proposed Usage Charge	Current Usage Charge	Proposed Usage Charge
<b>Residential</b>	\$ 3.63 per 100 cubic feet	\$ 4.28 per 100 cubic feet	\$ 7.30 per 100 cubic feet	\$ 8.61 per 100 cubic feet
<b>Commercial</b>	\$ 3.63 per 100 cubic feet	\$ 4.28 per 100 cubic feet	\$ 7.30 per 100 cubic feet	\$ 8.61 per 100 cubic feet

## Changes to the Utility Fund Continued

### Proposed \$3.00 Electric Meter Base Charge Increase

		Current Electric Base Charge	Proposed Electric Base Charge
Residential	Single Phase	\$ 9.61	\$ 12.61
	Three Phase	\$ 19.07	\$ 22.07
Small Commercial Service	Single Phase	\$ 15.52	\$ 18.52
	Three Phase	\$ 19.07	\$ 22.07
Large Commercial Service	Single Phase	\$ 112.28	\$ 115.28
	Three Phase	\$ 119.77	\$ 122.77

### Proposed 5% Electric Rate Increase

		Current	Proposed
Residential	1st 750 kWh	\$0.1310 per kWh	\$0.1376 per kWh
	All above 750 kWh	\$0.1234 per kWh	\$0.1296 per kWh
Small Commercial Service	1st 500 kWh	\$0.1348 per kWh	\$0.1415 per kWh
	All above 500 kWh	\$0.1241 per kWh	\$0.1303 per kWh
Small Commercial Demand Charge	1st 20 kW	\$0.00 per kW	\$0.00 per kW
	All above 20 kW	\$12.41 per kW	\$13.03 per kW
Large Commercial Service	1st 30,000 kWh	\$0.1207 per kWh	\$0.1267 per kWh
	All above 30,000	\$0.0668 per kWh	\$0.0701 per kWh
Large Commercial Demand Charge	1st 20 kW	\$0.00 per kW	\$0.00 per kW
	All above 20 kW	\$15.33 per kW	\$16.10 per kW

### Proposed \$3.00 Water Meter Base Charge Increase

Base Charge	Inside City Limits		Outside City Limits	
	Current Water Base Charge	Proposed Water Base Charge	Current Water Base Charge	Proposed Water Base Charge
5/8 in	\$ 17.95	\$20.95	\$ 34.67	\$37.67
1 in	\$51.23	\$ 54.23	\$ 101.07	\$104.07
5/8 in or 1 in irrigation	\$ 17.95	\$ 20.95	\$ 34.67	\$ 37.67
1 1/2 in	\$ 84.50	\$ 87.50	\$ 167.47	\$170.47
2 in	\$ 134.35	\$ 137.35	\$ 266.94	\$ 269.94
3 in	\$ 174.97	\$ 177.97	\$ 347.98	\$ 350.98
4 in	\$ 290.19	\$ 293.19	\$577.88	\$ 580.88
6 in	\$ 578.95	\$ 581.95	\$ 1,154.04	\$ 1,157.07

# Local Source Revenue Fund

## Revenues

ATAX for Community Grants	\$ 100,000
ATAX for Tourism Designated Agency	30,000
ABL License Fee	7,500
Hospitality Tax	1,200,000
County Funds/Tourism Director	35,000
County Funds/Rev War Visitors Center	100,000
Tennis Center Revenue	18,300
City Arena Revenue	10,000
Robert Mills Revenue	7,500
Rev War Visitors Center Rentals	25,000
<b>TOTAL</b>	<b>\$1,533,300</b>



## Local Source Revenue Debt Service

City Arena Debt Service (Year 9 of 15)	\$ 295,000
Tennis Complex Debt Service (Year 7 of 15)	\$ 150,000

## Local Source Fund Expenditures

Tourism Promotion	\$ 75,000
Website Marketing / Advertising	\$ 40,000
Print Ads Marketing / Literature	\$ 6,000
Billboard Vinyl	\$ 9,200
Tourism Video / Photography	\$ 2,500
Price House Maintenance	\$ 7,500
City Arena Maintenance	\$ 15,000
Tourism PR Newswire / Publicity	\$ 7,600
Carolina Cup Sponsorship	\$ 12,500
SC Sports Alliance Marketing	\$ 500
SC Tourism Society Dues	\$ 800
Tourism Meetings / SCPRT Meetings	\$ 2,500
TAG—Destination	\$ 45,000
TAG—Attraction	\$ 20,000
Advertising Promo Items	\$ 4,500
Events / Sponsorships	\$ 5,000
Archives Programming	\$ 5,000
Downtown Events	\$ 30,000
Shop Local Campaign	\$ 2,000
Downtown Marketing / Advertising	\$ 35,000
TODS Signage	\$ 400
Robert Mills Courthouse Maintenance	\$ 10,000
Aberdeen	\$ 30,000
Tennis Center Operations	\$ 231,478
Visitors Center Operations	\$ 398,374
Contingency	\$ 92,448

The Budget in Brief FY 2023-24 was developed May 2023.  
For questions about the budget, please contact the Finance Dept.