



Budget in Brief FY 2022-23

All Funds

General Fund – ad valorem taxes levied on real and personal property. It provides the resources necessary to sustain the day-to-day activities and thus pays for administrative and operating expenses. (87.1 mils)	\$ 12,029,742
Project Improvement Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for special projects, grant fund matching and capital improvements. (13.8 mils)	\$ 488,700
Paving Fund – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for paving and associated projects. (10.2 mils)	\$ 368,700
Utility Fund – an enterprise (or business) fund segregated for the express purpose of providing resources for the electric, water and wastewater activities.	\$ 35,069,500
Local Source Revenue Fund – a separate fund used for the express purpose of promoting, maintaining and advancing tourism. These funds come from 2% Hospitality Taxes (on prepared food and beverages), Accommodations Taxes levied on hotel stays and permit fees issued for Sunday alcohol sales.	\$ 1,514,500
Total	\$ 49,471,142

General Fund

	2021/22 Budget	2022/23 Budget	% Change
<u>Revenues</u>	\$ 11,131,825	\$ 12,029,742	8.07 %
<u>Expenditures</u>			
Personnel	\$ 8,013,608	\$ 8,546,955	6.65 %
Retiree Health Insurance	467,244	528,433	13.10 %
Supplies/Operating	2,592,473	2,815,984	8.62 %
Capital/Maintenance	58,500	138,370	136.53 %
TOTAL	\$11,131,825	\$ 12,029,742	8.07 %

In the General Fund:

Revenues are expected to show a slight increase.

Proposed 8 mill increase

Residential Sanitation \$0.75 increase

Operational expenditures are projected to be at or near current year levels.



Utility Fund

Changes the Utility Fund:

- 10% Electric Rate Increase
- Electric underground \$450 for first 150 ft, \$4.50 per ft greater than 150 ft
- Irrigation meter and water capacity fees increase
- Sewer capacity fees increase
- Theft of Utility Service Charge increase
- Decorative Lights \$2,000
- A complete listing on changes is available in the rate schedule



	2021/23 Budget	2022/23 Budget	% Change
Revenues			
Electric Division	\$ 22,916,708	\$ 26,245,000	14.52 %
Water Division	4,588,000	4,588,000	0.00 %
Sewer Division	2,804,500	2,804,500	0.00 %
Misc Income	682,000	1,432,000	109.97 %
TOTAL	\$ 30,991,208	\$ 35,069,500	13.16 %
Expenditures			
Personnel	\$ 3,658,774	\$ 3,832,826	4.76 %
Retiree Health Insurance	86,492	101,052	16.83 %
Supplies/Operating	3,658,425	3,969,955	8.52 %
Purchase Power	11,013,063	16,129,980	46.46 %
Capital/Maintenance	3,733,067	2,508,187	(32.81) %
General Fund Transfer	2,066,000	2,066,000	0.00 %
Debt Service	6,775,387	6,461,500	(4.63) %
TOTAL	\$ 30,991,208	\$ 35,069,500	13.16 %



Paving Fund

Revenues

Dedicated 10.2 mils	\$ 368,700
Carryover FY 2021/22	670,000
TOTAL	\$ 1,038,700

Expenditures

Kirkwood Park Parking Improvements	\$ 75,000
Rutledge Street Redesign	300,000
Carrison Street Paving	250,000
Contingency	413,700
TOTAL	\$ 1,038,700



Project Improvement Fund

Revenues

Dedicated 13.8 mils	\$ 488,700
Carryover FY 2021/22	200,000
TOTAL	\$ 688,700

Expenditures

Façade Grants	\$ 40,000
Legacy Benches	5,000
Demolition	30,000
Front Load Sanitation/Mini Pumper Fire Truck ₁	52,570
Main Street Program	15,000
2 Police/1 Fire Dept Pick Up ₂	41,400
2 Police/1 Fire Dept Pick Up/Rear Load Trash Truck ₃	63,838
Vehicle Lease (2 Police Patrol Units) ₄	29,320
Fire Engine/Front Load Sanitation Truck ₅	128,517
Rear Load Sanitation Truck ₆	48,000
Comprehensive Plan	17,000
Rectangular Rapid Flashing Beacons	60,000
Police Vehicles (5 Patrol SUVs, 1 Truck) ₇	56,400
Knuckle Boom Loader and Trailer ₈	45,000
Contingency	56,655
TOTAL	\$ 688,700

- 1 Year 6 of 10
- 2 Year 3 of 3
- 3 Year 4 of 5
- 4 Year 2 of 3
- 5 Year 2 of 10
- 6 Year 1 of 5
- 7 Year 1 of 5
- 8 Year 1 of 5

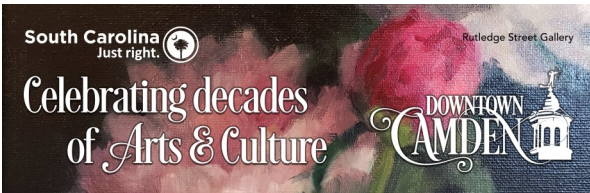


Local Source Revenue Fund

Revenues

ATAX for Community Grants	\$ 75,000
ATAX for Tourism Designated Agency	30,000
ABL License Fee	7,500
Hospitality Tax	1,150,000
County Funds/Tourism Director	30,000
County Funds/Rev War Visitors Center	150,000
Tennis Center Revenue	22,000
City Arena Revenue	10,000
Robert Mills Revenue	7,500
Rev War Visitors Center Rentals	25,000
Other Revenue	7,500

TOTAL \$1,514,500



Local Source Revenue Debt Service

City Arena Debt Service (Year 8 of 15)	\$ 295,000
Tennis Complex Debt Service (Year 6 of 15)	\$ 150,000

Local Source Fund Expenditures

Tourism Promotion	\$ 75,000
Website Marketing / Advertising	\$ 65,000
Print Ads Marketing / Literature	\$ 8,000
Billboard Vinyl	\$ 9,500
Tourism Video / Photography	\$ 5,000
Price House Maintenance	\$ 7,500
City Arena Maintenance	\$ 15,000
Tourism PR Newswire / Publicity	\$ 10,000
Carolina Cup Sponsorship	\$ 12,000
SC Sports Alliance Marketing	\$ 500
SC Tourism Society Dues	\$ 800
Tourism Meetings / SCPRT Meetings	\$ 3,500
TAG—Destination	\$ 45,000
TAG—Attraction	\$ 20,000
Retail Coach	\$ 10,000
Advertising Promo Items	\$ 4,500
Events / Sponsorships	\$ 7,500
Archives Programming	\$ 10,000
Downtown Events	\$ 30,000
Shop Local Campaign	\$ 2,000
Downtown Marketing / Advertising	\$ 35,000
TODS Signage	\$ 400
Aberdeen	\$ 30,000
Tennis Center Operations	\$ 251,816
Visitors Center Operations	\$ 398,304
Contingency	\$ 13,180

The Budget in Brief FY 2022-23 was developed May 2022.
For questions about the budget, please contact the Finance Dept.