

# City of Camden

## Budget in Brief

FY 2020-21

### All Funds

**General Fund** – ad valorem taxes levied on real and personal property. It provides the resources necessary to sustain the day-to-day activities and thus pays **\$ 11,052,741** for administrative and operating expenses. (79.1 mils)

**Project Improvement Fund** – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for special projects, grant fund matching and capital improvements. (13.8 mils) **\$ 488,700**

**Paving Fund** – ad valorem taxes levied on real and personal property. These are restricted funds used to pay for paving and associated projects. (10.2 mils) **\$ 368,700**

**Utility Fund** – an enterprise (or business) fund segregated for the express purpose of providing resources for the electric, water and wastewater activities. **\$ 32,925,113**

**Local Source Revenue Fund** – a separate fund used for the express purpose of promoting, maintaining and advancing tourism. These funds come from 2% Hospitality Taxes (on prepared food and beverages), Accommodations Taxes levied on hotel stays and permit fees issued for Sunday alcohol sales. **\$ 1,292,800**

**Total** **\$ 46,128,054**

## Utility Fund

	2019/2020	2020/2021	%
	Budget	Budget	Change
<b>Revenues</b>			
Electric Division	\$ 27,021,241	\$ 25,056,613	(7.27)%
Water Division	4,655,000	4,690,000	0.75%
Sewer Division	2,946,500	2,996,500	1.70 %
Misc Income	172,000	182,000	5.81 %
<b>TOTAL</b>	<b>\$ 34,794,741</b>	<b>\$ 32,925,113</b>	<b>(5.37) %</b>
<b>Expenditures</b>			
Personnel	\$ 3,609,075	\$3,644,480	0.98%
Retiree Health Insurance	118,252	112,486	(.048)%
Supplies/Operating	3,119,470	3,275,725	5.00%
Purchase Power	16,198,408	13,276,000	(17.76)%
Capital/Maintenance	3,167,968	3,356,168	5.94%
General Fund Transfer	2,066,000	2,066,000	0.00%
Debt Service	6,515,568	7,194,254	10.42%
<b>TOTAL</b>	<b>\$ 34,794,741</b>	<b>\$ 32,925,113</b>	<b>(5.37)%</b>



# General Fund

	2019/2020	2020/2021	%
	Budget	Budget	Change
<b>Revenues</b>	\$ 10,714,191	\$ 11,052,741	3.16 %
<b>Expenditures</b>			
Personnel	\$ 7,714,134	\$ 8,002,273	3.74 %
Retiree Health Insurance	586,630	559,543	(4.62) %
Supplies/Operating	2,418,427	2,432,161	0.57 %
Capital/Maintenance	40,000	58,764	46.91 %
<b>TOTAL</b>	<b>\$10,714,191</b>	<b>\$11,052,741</b>	<b>3.16 %</b>

### In the General Fund:

Revenues are expected to show a slight increase.

Operational expenditures are projected to be at or near current year levels.



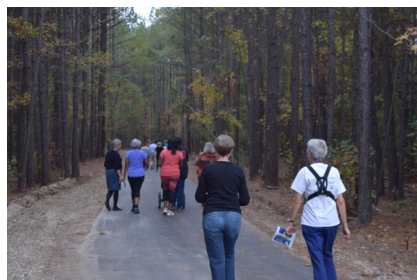
# Paving Fund

### Revenues

Dedicated 10.2 mils	\$ 368,700
Carryover FY 2019/20	445,000
<b>TOTAL</b>	<b>\$ 813,700</b>

### Expenditures

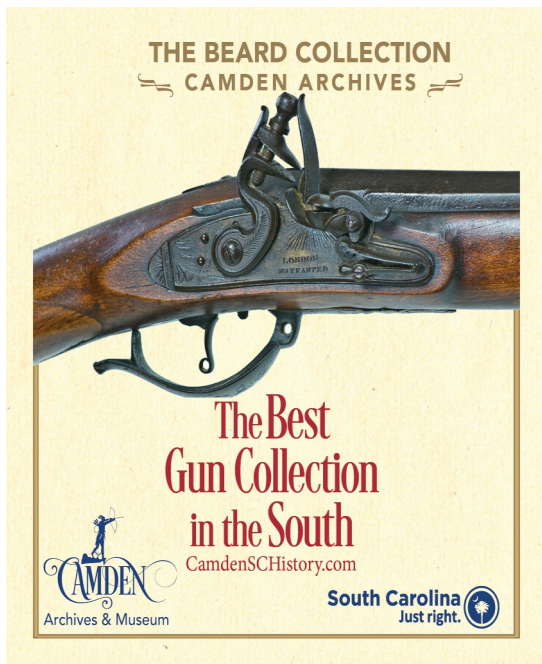
Rutledge Street Paving	\$ 500,000
Fair Street (DeKalb to York)	261,200
King Street Paving	50,000
Contingency	2,500
<b>TOTAL</b>	<b>\$ 813,700</b>



# Local Source Revenue Fund

## Revenues

ATAX for Community Grants	\$ 80,000
ATAX for Tourism Designated Agency	25,000
ABL License Fee	9,000
Hospitality Tax	983,000
County Funds/Tourism Director	30,000
Tennis Center Revenue	28,300
City Arena Revenue	15,000
Robert Mills Revenue	10,000
Kershaw County Visitors Center	105,000
Other Revenue	7,500
<b>TOTAL</b>	<b>\$1,292,800</b>



## Local Source Revenue Debt Service

Ross Beard Gun Collection (Year 7 of 7)	\$ 100,000
City Arena Debt Service (Year 6 of 15)	\$ 295,000
Tennis Complex Debt Service (Year 4 of 15)	\$ 150,000

## Local Source Fund Expenditures

Tourism Promotion	\$ 100,000
Website Marketing / Advertising	\$ 18,060
Print Ads Marketing / Literature	\$ 8,000
Billboard Vinyl	\$ 6,500
Tourism Video / Photography	\$ 3,500
Price House Maintenance	\$ 7,500
City Arena Maintenance	\$ 15,000
Tourism PR Newswire / Publicity	\$ 8,000
Carolina Cup Sponsorship	\$ 7,500
SC Sports Alliance Marketing	\$ 500
Tourism Meetings / SCPRM Meetings	\$ 4,300
TAG—Destination	\$ 45,000
TAG—Attraction	\$ 20,000
Retail Coach	\$ 10,000
Advertising Promo Items	\$ 4,500
Events / Sponsorships	\$ 5,000
Archives Programming	\$ 10,000
Downtown Events	\$ 25,000
Shop Local Campaign	\$ 2,500
Downtown Marketing / Advertising	\$ 20,000
TODS Signage	\$ 400
Tennis Center Operations	\$ 166,633
Visitors Center Operating Expense	\$ 50,000
Visitors Center Marketing	\$ 160,000
Contingency	\$ 49,907

# Project Improvement Fund

## Revenues

Dedicated 13.8 mils	\$ 488,700
Carryover FY 2019/20	100,000

**TOTAL \$ 588,700**

## Expenditures

Façade Grants	\$ 40,000
Fire Truck Vehicle Lease <sub>1</sub>	54,265
Legacy Benches	5,000
Demolition	30,000
Front Load Sanitation/Pumper Fire Truck <sub>2</sub>	52,570
Knuckle Loader (Sanitation) <sub>3</sub>	27,411
Main Street Program	7,000
3 Police/Fire Pickup Vehicle Lease <sub>4</sub>	49,000
Knuckle Loader <sub>5</sub>	29,000
Clock Tower Maintenance	80,000
2 Police/1 Fire Dept Pick Up/Rear Load Trash Truck <sub>6</sub>	63,838
Main Street Program	8,575
Vehicle Lease (police, fire, sanitation) <sub>7</sub>	29,635
Contingency	19,085

**TOTAL \$ 588,700**

<sub>1</sub>Year 10 of 10

<sub>2</sub>Year 5 of 10

<sub>3</sub>Year 5 of 5

<sub>4</sub>Year 3 of 3

<sub>5</sub>Year 3 of 5

<sub>6</sub>Year 2 of 5

<sub>7</sub>Year 3 of 5



Council approved moving forward with the design and specifications for a new pumper fire truck. Due to the length of time it takes to design and build, debt service will begin with the 2021-2022 budget year.

