

Bailey Bill Fact Sheet

The Bailey Bill allows cities and counties in South Carolina to provide property tax incentives for improvements to historic structures. In 2015 Camden City Council approved an ordinance to authorize these tax incentives within the City of Camden. Property owners can have the value of the structure locked in for a period of 15 years for improvements that are approved that meet historic preservation standards. Property owners must invest at least 20% of the fair market value of the structure to qualify.

Eligible Properties.

In order to be eligible to receive the Special Assessment, a property must be granted a historic designation by the City Council based upon one or more of the following reasons:

- (1) the property is at least fifty years old; and
- (2) it also qualifies under one of the following:
 - (a) The property has been designated as a historic property by the City Council;
 - (b) The property is listed on the National Register of Historic Places; or
 - (c) The property is located within an area that has been listed on the National Register of Historic Places as a historic district.

Eligible Improvements

The following work may be counted towards the 20% threshold if it is approved to meet the Secretary of the Interior's Standards for Rehabilitation, together with the Camden Design Guidelines:

- (1) Repairs and alterations to the exterior of the structure;
- (2) New construction; and
- (3) For public or commercial buildings, interior alterations for primarily public spaces.

Projects for consideration under the Bailey Bill must be approved by the Camden Historic Landmarks Commission and City Council <u>prior</u> to beginning any work. Please contact Shawn Putnam at 432-2421 or <u>putnam@camdensc.org</u> for more information.



Historic Landmarks Commission

BAILEY BILL HISTORIC PROPERTY REHABILITATION APPLICATION

| Property Address: | |
|--|---|
| Property Owner: | Phone Number: |
| Property Owner's Email Address: | |
| Applicant: | Phone Number: |
| Applicant's Mailing Address: | |
| Applicant's Email Address: | |
| Estimated Project Start Date: | Estimated Completion Date: |
| Fair Market Value of Property: \$ | (Please attach appraisal or other proof of value) |
| Estimated Project Cost \$ | (Must meet or exceed 20% of the fair market value) |
| Historic Designation Status | |
| The property must have been granted a his | storic designation by the City Council. Check all that apply: |
| The property has been designated as | s a historic property by the City Council |
| The property is listed on the Nationa | I Register of Historic Places |
| The property is located within an are Places as a historic district | a that has been listed on the National Register of Historic |
| Attachments | |
| The following information must be submitted | ed along with a completed application: |
| An original signed and completed ap | plication |
| An application fee of \$ | |
| | c Rehabilitation including the following: the areas of the structure or cope of work to be done; and detailed information on the materials and Rehabilitation Standards of the City. |
| Applicant's Signature: | Date: |
| | |
| Co-Owner's Signature (if not Applicant): | |
| | ation in this application is accurate and complete, that the City may copy any and that pursuant to Section 6-29-1145 of SC Code of Laws this property is not to, conflicts with, or prohibits this activity. |
| | FOR STAFF USE |
| Application #:Tax M | ap #: Zoning District: |
| The work as described in this application likely receive final approval if completed as described in this application. | on and attachments appears to meet the Rehabilitation Standards and would cribed. |
| The work as described in this applicat Conditions on the attached sheet are met. | ion and attachments would meet the Rehabilitation Standards if the Special |
| | n and attachments does not appear to meet the Rehabilitation Standards and is eet describes the specific problems with the proposed work. |
| Authorized Signature | Date: |



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DESCRIPTION OF PROPOSED WORK

Use the spaces below to describe the proposed work. Architectural features would include items such as: roof; exterior brick or siding; windows; doors; site/landscape features; entrance hall; main stair; parlors; fireplaces/mantles; floors/walls/ceilings; mechanical/ electrical/plumbing; etc. Please feel free to make copies of this sheet. Use as many spaces as necessary to fully describe your project.

| Architectural feature_ Approximate date of feature Describe feature and its condition | Describe work and impact on feature |
|---|-------------------------------------|
| Photograph NoDrawing No | |
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| Photograph No. Drawing No. | |
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